

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 05/28/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages 148 Days		Percent Change
	05/28/04	05/28/03	Percent Change	2004	2003	
Crude Oil Supply						
(1) Domestic Production ¹	5,576	5,784	-3.6	5,617	5,849	-4.0
(2) Net Imports (Including SPR) ²	10,252	10,054	2.0	9,693	9,136	6.1
(3) Gross Imports (Excluding SPR)	10,265	10,068	2.0	9,702	9,146	6.1
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	14	15	-6.7	9	10	-10.0
(6) SPR Stocks Withdrawn (+) or Added (-)	-99	-110	--	-147	-24	--
(7) Other Stocks Withdrawn (+) or Added (-)	-100	192	--	-223	-46	--
(8) Product Supplied and Losses	0	0	--	0	0	--
(9) Unaccounted-for Crude Oil ³	245	-13	--	78	99	--
(10) Crude Oil Input to Refineries	15,875	15,907	-0.2	15,017	15,014	0.0
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,214	2,188	1.2	2,156	2,013	7.1
(12) Other Liquids New Supply	0	87	-100.0	40	171	-76.6
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14) Processing Gain	1,018	920	10.7	989	919	7.6
(15) Net Product Imports ⁵	1,881	1,652	13.9	1,865	1,533	21.7
(16) Gross Product Imports ⁵	2,831	2,733	3.6	2,795	2,620	6.7
(17) Product Exports ⁵	950	1,081	-12.1	930	1,087	-14.4
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-489	-1,460	--	133	188	--
(19) Total Product Supplied for Domestic Use	20,498	19,295	6.2	20,199	19,837	1.8
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,226	9,086	1.5	8,940	8,694	2.8
(21) Kerosene-Type Jet Fuel	1,605	1,471	9.1	1,569	1,532	2.4
(22) Distillate Fuel Oil	3,990	3,702	7.8	4,116	4,075	1.0
(23) Residual Fuel Oil	725	694	4.5	829	801	3.5
(24) Propane/Propylene	1,203	NA	NA	NA	NA	NA
(25) Other Oils ⁸	3,748	NA	NA	NA	NA	NA
(26) Total Products Supplied	20,498	19,295	6.2	20,199	19,837	1.8
Total Net Imports	12,133	11,706	3.6	11,558	10,669	8.3
Petroleum Stocks						
(Million Barrels)	05/28/04	05/21/04	05/28/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	301.7	298.9	284.4	0.9	6.1	
Total Motor Gasoline	204.3	203.0	208.2	0.6	-1.9	
Reformulated	24.5	24.3	36.1	0.8	-32.1	
Conventional	113.5	113.8	NA	-0.3	NA	
Blending Components	66.3	64.9	52.6	2.2	26.0	
Kerosene-Type Jet Fuel	37.1	36.3	39.7	2.2	-6.5	
Distillate Fuel Oil ⁷	108.9	108.7	105.0	0.2	3.7	
15 ppm sulfur and Under	2.5	2.5	NA	NA	NA	
> 15 ppm to 500 ppm sulfur	67.4	66.6	NA	1.2	NA	
> 500 ppm sulfur	39.1	39.6	NA	-1.3	NA	
Residual Fuel Oil	36.5	36.6	35.6	-0.3	2.5	
Propane/Propylene	35.4	34.3	NA	3.2	NA	
Unfinished Oils	89.2	88.6	84.6	0.7	5.4	
Other Oils ¹⁰	130.5	128.6	NA	1.5	NA	
Total Stocks (Excluding SPR) ⁷	943.6	934.9	923.1	0.9	2.2	
Crude Oil in SPR ¹¹	660.3	659.5	602.7	0.1	9.6	
Total Stocks (Including SPR) ⁷	1,604.0	1,594.4	1,525.8	0.6	5.1	

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.